

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

GUWAHATI BRANCH OF EICASA



METAVALLO

— VISTA —

Elevating one's perspective



E-NEWSLETTER

MAY 2026

VOLUME X, EDITION IV



eicasaactivities@gmail.com



[eicasa.guwahati](https://www.instagram.com/eicasa.guwahati)



<https://guwahati-icai.org>



CONTENTS

● From the Chairperson's Desk	3
● From the Editor Desk	4
● BOS Announcements	5
● Activities of the Month	5
● Activities for the Upcoming Month	8
● Art Section	9
● Article Section	10
● Let's See Who Knows	11
● Management Team, EICASA Guwahati	12
● Where to Contribute? Let's Connect	13





FROM THE EICASA CHAIRPERSON'S DESK



The journey to professional excellence is paved with courage, and as we stand at the threshold of a new month,

I want to extend my heartiest encouragement to each one of you.

To our students appearing for the Foundation, Intermediate, and Final examinations this May—you have worked tirelessly, and the entire branch stands firmly behind you. Believe in your preparation, stay resilient, and approach your papers with a calm and focused mind. You have what it takes to succeed, and we wish you the very best of luck!

April: A Symphony of Skill & Spirit

Last month blended professional excellence with vibrant student energy through specialized seminars on **Bank Audit and International Taxation**, along with **Mock Test Series** and expert counseling sessions.

We also celebrated sporting achievements by honoring our EICASA Premier League Semi-Finalists and local champions at the **Sports Prize Distribution**.

Adding a creative touch, the **Open Mic** night beautifully showcased the talent and passion of our CA student community beyond academics.

May: The Horizon of Opportunities

This month, we move from preparation to immersion. Our calendar is designed to provide you with an extensive real-world perspective that books alone cannot offer:

The RBI Tour: Step into the heart of India's financial nerve center. This visit offers a rare, inside look at monetary policy, currency management, and the central bank's pivotal role in our economy.

The Industrial Tour: Witness the "floor reality" of large-scale manufacturing. From supply chain logistics to cost-management systems, this tour provides a hands-on understanding of industrial operations.

Professional Grooming Batches: Our OC, ITT, and MCS batches are in full swing. These sessions are the crucibles where the soft skills, IT proficiency, and leadership qualities of the modern global CA are forged.

THE SPOTLIGHT EVENT: METABALLO VISTA

Mega Students' Conference | 30th & 31st May 2026

Tagline: *Elevating One's Perspective*

The most anticipated event of the year is finally here. I am thrilled to invite you to this Mega Conference, **METABALLO VISTA**. True to its tagline, this conference is designed to be a catalyst for elevating your perspective, shifting your vision from the routine to the remarkable.

This is your high-octane platform for professional metamorphosis. It is a space to engage with high-level insights, meet visionary mentors, and build a network that will define your future career trajectory.

A Call to Achievement: I call upon every student to join in and register at a large scale. Let us fill the halls with our collective ambition. This is your stage to witness the power of our community, broaden your horizons, and achieve new heights and success.

Let's make this May a landmark chapter in your professional journey!

Warm regards,
CA Nitika Bagaria
Chairperson
EICASA Guwahati Branch
2026-27



FROM THE EDITOR'S DESK

Dear Readers,



It gives me immense pleasure to present another edition of Metavallo Vista, the newsletter of the EICASA Guwahati Branch in Guwahati, which continues to serve as a reflection of the vibrant academic, professional, and extracurricular journey of our student fraternity. With every edition, we strive to capture not only the events and initiatives undertaken by the branch but also the spirit of participation, collaboration, and growth that makes our student community truly remarkable.

The past month has been one of meaningful engagement, marked by a series of activities that encouraged learning, leadership, and overall development. Our branch has continued its commitment toward creating platforms where students can expand their knowledge, sharpen their professional outlook, and actively engage in opportunities that contribute to their holistic growth.

Whether through educational seminars, interactive sessions, student initiatives, or community-building events, each activity has added value to the learning experience of our members and strengthened the bond within our fraternity.

One of the most inspiring aspects of our journey has been the enthusiasm displayed by students in embracing every opportunity presented to them. Their willingness to participate, contribute ideas, and involve themselves in branch activities reflects a culture of proactive learning and collective progress. It is this energy and commitment that continues to motivate us to broaden our horizons and work toward building a stronger and more dynamic student platform.

This edition also stands as a testament to the dedicated efforts of our committee members, faculty, speakers, contributors, and volunteers whose consistent support makes every initiative successful. Their hard work behind the scenes ensures that every programme is meaningful, impactful, and beneficial to the student community. Such collective effort reminds us that growth is always stronger when built on collaboration, shared vision, and mutual encouragement. As we move ahead, our focus remains on fostering an environment that inspires excellence, innovation, and continuous learning.

Metavallo Vista is more than just a newsletter; it is a platform that celebrates voices, ideas, achievements, and experiences within our student community. I warmly encourage every student to actively contribute articles, insights, creative pieces, and perspectives for future editions. Your contributions enrich this publication and make it a true representation of our shared journey. On behalf of the editorial team, I extend my sincere gratitude to all our readers, contributors, and supporters for your continued encouragement and trust. Your participation remains the cornerstone of every successful initiative, and together, we can continue building a vibrant, informed, and inspired student fraternity.

Warm regards,
Qaisar Akhtar Saikia
Editor
Metavallo Vista



BOS ANNOUNCEMENTS

CA Intermediate Exams Rescheduled from 3rd May to 5th May 2026

The Institute of Chartered Accountants of India has announced the rescheduling of Chartered Accountants Intermediate Examination originally scheduled from 3rd May 2026. Due to unavoidable reasons, the examinations will now commence from 5th May 2026, while the exam timings remain unchanged (2 PM to 5 PM IST).

The revised schedule is as follows:

- **Group I: 5th, 7th & 9th May 2026**
- **Group II: 11th, 13th & 15th May 2026**

The Institute has clarified that Foundation, Final, and PQC (INTT-AT) examinations remain unchanged. Candidates are advised to stay updated through the ICAI website for further information.

CA Final Exams to be Held Twice a Year from May 2026

The Institute of Chartered Accountants of India has announced that the CA Final examinations will now be conducted twice a year instead of three times. Currently, the exams are held in January, May, and September, but based on stakeholder feedback, the Council has decided to conduct them only in May and November starting from May 2026 examination onwards. This change will apply to all future CA Final exam cycles

ACTIVITIES OF THE MONTH

Prize Distribution of Half Yearly Sports

The Guwahati Branch of EICASA organized the Half-Yearly Sports Prize Distribution Ceremony on 6th April 2026 with great enthusiasm, celebrating the spirit of sportsmanship and excellence among its members and students. The programme aimed to recognize and honour the achievements of participants who excelled in various sports events conducted during the half-yearly sports activities.

The event featured the formal distribution of prizes to winners, runners up and second runners-up across different categories, acknowledging their dedication, teamwork, and competitive spirit. The ceremony was marked by an atmosphere of pride and encouragement, with active participation from attendees. The programme concluded on a positive and celebratory note, inspiring all participants to continue striving for excellence in both academics and extracurricular activities





EICASA Premier League

The students from the Guwahati Branch of EICASA participated in the EICASA Premier League held at the Siliguri Branch of EICASA from 2nd to 4th April. The team displayed remarkable enthusiasm, coordination, and sportsmanship throughout the tournament. They successfully won two knockout matches, showcasing their skill and determination, and advanced to the semi-finals. Their commendable performance brought pride to the Guwahati Branch and reflected the strong competitive spirit and teamwork among the participants.



Open Mic for CA Students



On 6th April, the Guwahati Branch of EICASA organized an engaging Open Mic event, providing a vibrant platform for members and students to showcase their talents. The programme featured a variety of performances including shayari, poetry, music, stand-up comedy, and monologues. The event witnessed enthusiastic participation, with performers expressing creativity and confidence across different art forms. The lively atmosphere and diverse performances made the session both entertaining and memorable for all attendees, concluding on a highly positive and appreciative note.

Half Day Seminar On International Taxation

The Guwahati Branch of EICASA organized a half-day seminar on International Taxation on 11th April 2026. The session was conducted by CA Sakshi Jain, who shared valuable insights on key concepts and practical aspects of international taxation. The seminar provided participants with a deeper understanding of the subject, covering important areas relevant to current professional practices. The interactive session encouraged active participation, making it an informative and enriching experience for all attendees.





Special Counselling session on How to Face CA Exam.

The Guwahati Branch of EICASA organized a special counselling session on “How to Face CA Exams” on 28th April 2026. The session was conducted by CA Hardik Agarwal, who provided valuable guidance on exam preparation strategies, time management, and effective revision techniques. The session was highly interactive and insightful, helping students build confidence and approach their examinations with a clear and focused mindset. It proved to be a motivating and beneficial experience for all participants.



Mock Test Series I for foundation

The Guwahati Branch of EICASA organized Mock Test Series I for foundation students on 13th April 2026, 16th April 2026, 18th April 2026 and 20th April 2026 with the objective of enhancing their exam preparedness and performance. The initiative aimed to provide students with a real-time examination experience and help them assess their level of understanding.

Mock Test Series II for Intermediate

The Guwahati Branch of EICASA organized Mock Test Series II for Intermediate students on 2th April 2026, 4th April 2026, 6th April 2026, 8th April 2026, 10th April 2026 and 13th April 2026 with the objective of enhancing their exam preparedness and performance. The initiative aimed to provide students with a real-time examination experience and help them assess their level of understanding.



Bank Audit Seminar

The Guwahati Branch successfully organized an insightful seminar on Bank Audit on 10th April 2026 at Branch aimed at enhancing the practical knowledge and professional competence of members and students. The session focused on key aspects of bank audits, including statutory requirements, audit procedures, risk assessment, and recent updates in banking regulations.



The seminar was conducted by an eminent speaker CA Ravi Bajoria who shared valuable real-world experiences and provided clarity on critical areas such as NPA classification, income recognition, provisioning norms, and documentation practices. Participants also gained exposure to practical challenges faced during bank audits and effective strategies to address them. The interactive nature of the session encouraged active participation, with attendees engaging in discussions and resolving their queries.



Mock Test Series II for Final



The Guwahati Branch of EICASA organized Mock Test Series II for final students on 4th April 2026, with the objective of enhancing their exam preparedness and performance. The initiative aimed to provide students with a real-time examination experience and help them assess their level of understanding.

ACTIVITIES FOR THE UPCOMING MONTH

EICASA Guwahati has planned a series of impactful initiatives for the upcoming month focused on learning, exposure, and holistic development of CA students.

The flagship event, the Mega CA Students' Conference – ***"METABALLO VISTA: Elevating One's Perspective"***, is scheduled for *30th & 31st May 2026*, bringing together renowned professionals and industry experts to inspire and guide students on the evolving professional landscape.

To provide practical exposure, two industrial visits have been organised:

- *6th May 2026* – **Visit to Reserve Bank of India (RBI)**
- *9th May 2026* – **Visit to Genus**

A **Public Speaking Session** is also planned to help students enhance communication skills and professional confidence.

Additionally, the following batches are scheduled to commence from 25th May 2026:

- **AMCS Batch**
- **IT Batch**
- **OC Batch**



Further, the **NTS (National Talent Search)** will also be conducted during the month, encouraging students to showcase their knowledge and talent.

These initiatives reflect the continued commitment of EICASA Guwahati towards combining academic learning, practical exposure, and personality development for CA students.



ART SECTION



Khushi Sharma
EROO288126



ARTICLES CORNER

The "Big Reset": Navigating the Income Tax Act, 2025



Jivitesh Kothari

EROO284705

For over sixty years, India's tax landscape was defined by the Income Tax Act, 1961. As of April 1, 2026, that framework has been formally repealed. The Income Tax Act, 2025 is a structural "re-coding" of the nation's tax DNA, condensing the law from 819 sections to just 536. This "Big Reset" eliminates decades of legislative layering, replacing nearly 1,200 complex provisos with simplified language and formulaic logic.

1. The Unified "Tax Year"

The most profound shift is the total elimination of the dual-year concept. The traditional distinction between "Previous Year" and "Assessment Year" has been replaced by a single, unified "Tax Year." This aligns India with global financial standards and removes the conceptual disconnect for taxpayers, making capital gains and "Period of Holding" calculations far more intuitive.

2. The Numeric Revolution: TDS and TCS

The ubiquitous 194-series for TDS has been fundamentally restructured. Under the 2025 Act, scattered provisions have been collapsed into a streamlined hierarchy—primarily Sections 392 and 393. Section 393 now features a centralized TDS/TCS Table, listing all rates and thresholds in one place. This moves tax administration from "Interpretative Law" to "Formulaic Law," significantly reducing the scope for litigation over section coding.

3. Streamlined Reporting

The Income Tax Rules, 2026 have slashed the number of statutory forms from 399 to 190. The familiar Form 16 is now Form 130, and Form 26AS has transitioned to Form 168. These are now natively integrated with digital currency (CBDC) logs for seamless, API-first compliance.

Conclusion: A High-Trust Economy

The Income Tax Act, 2025, marks a move toward a "Transparent-by-Design" system. By stripping away linguistic complexity, the Act brings much-needed certainty to the taxpayer and reduces the "Compliance Tax"—the time and money spent simply trying to understand the law. Ultimately, this reset transforms the tax department into a streamlined service provider, fostering a more predictable and investor-friendly Indian economy.



LET'S SEE WHO KNOWS

1. Which committee recommended the establishment of a "Bad Bank" in India to deal with stressed assets?
2. I have branches, but no fruit, trunk, or leaves. What am I?
3. What does the "R" stand for in the banking term Repo Rate?
4. Which country assumed the G20 Presidency after India in 2024?
5. What gets wetter the more it dries?
6. Which Indian space mission is the first dedicated mission to study the Sun?
7. I am tall when I am young, and I am short when I am old. What am I?
8. In football, what is the term for scoring three goals in a single game by one player?
9. What belongs to you, but everyone else uses it more than you do?
10. Which organization is responsible for releasing the "Global Financial Stability Report"?

RULES

1. Response to be submitted latest by 30th May, 2026 at eicasaactivities@gmail.com
2. Mention your Name, Registration Number, Level of CA and contact number. Also attach your passport size photograph.
3. The first three winners will be featured in the next edition of E-newsletter.
4. Winners will be selected on the basis of maximum correct answers within the given deadline.
5. If there are more than one response, then the 1st response would be considered as final.

WINNERS FOR THE MONTH OF APRIL



Shreshta M S
SROO811347



Shannel Dsouza
SROO798373



Vinayak Jethaliya
CROO758650



MANAGEMENT TEAM, EICASA GUWAHATI



CA Nitika Bagaria
Chairperson



CA Jay Prakash Gupta
Vice-Chairman, Guwahati Branch(EIRC)
and Nominated Member EICASA, Ghy Br.



Eashan Bagaria
Vice Chairman



Bidita Haldar
Secretary



Aryan Kumar Mishra
Treasurer



Qaisar Akhtar Saikia
E-Newsletter Editor &
Social Media Coordinator



Tushar Sharma
Seminar Coordinator



Gourav Maheswari
Cultural Coordinator

EDITORIAL BOARD



Tenzin Pemo
Co - Editor



STAY TUNED FOR THE NEXT EDITION!

Stay connected with EICASA Guwahati for more opportunities, to learn, grow & network.

Want to contribute and be a part of the newsletter?

Submit your articles, poems, or artwork for the next edition!
Follow us on Social Media and email us at eicasaactivities@gmail.com

Let's Connect!



ICAI Bhawan, Guwahati



[eicasa.guwahati](https://www.instagram.com/eicasa.guwahati)



eicasaactivities@gmail.com



<https://guwahati-icai.org>

DISCLAIMER

The news and views expressed here are the personal views of the authors/ editorial board and do not reflect the views of The Institute of Chartered Accountants of India.

The articles attached, should not be construed as being approved by ICAI and we do not accept any responsibility relating to the same.

All images used are copyright free images available publicly on the internet. No infringement of any sort is intended.